

In the Specification

Please amend the specification as follows.

In the paragraph beginning on page 3, line 2:

While known approaches have provided improvements over prior approaches, the challenges in the field of management systems have continued to increase with demands for more and better techniques having greater ~~efficiently~~ efficiency and effectiveness. Therefore, a need has arisen for a new method and system for implementing a project in an organization.

In the paragraph beginning on page 6, line 9:

~~FIGURE 2 is~~ FIGURES 2A and 2B illustrate a flowchart illustrating one embodiment of a method that may be used in accordance with the present invention; and

In the paragraph beginning on page 7, line 6:

FIGURE 1 is a block diagram of one embodiment of a system 8 for implementing a project in an organization. According to the depicted embodiment, a project owner enters into an internal contract with an organization, whereby the project owner agrees to take responsibility for implementing a project according to a budget and schedule, while satisfying a benefit realization plan. A project reviewer of the organization monitors execution of the project to determine compliance with the contract. If execution of the project is not in compliance with the contract, an executive sponsor of the organization ~~perform~~ performs a corrective action, which may include penalizing the project owner. A database electronically records the development and execution of the project, and provides a record of reasons for penalizing the project owner. Consequently, system 8 may provide for an effective and efficient manner for implementing a project in an organization.

In the paragraph beginning on page 12, line 24:

Security module 124 may provide, for example, password security, resource access security, and/or system security. Security module 124 may verify passwords individuals of organization 10, for example executive sponsor 112, project owner 114, and project ~~monitor~~ reviewer 116. Security module 124 may allow some individuals such as executive sponsor 112 access to parts of website 120, while denying access to other individuals of organization 10. Interface module 126 may comprise a hypertext markup language (HTML) interface that provides instructions to a web browser on how to display website 120.

In the paragraph beginning on page 19, line 1:

At step 226, the method determines whether the project has been completed. Executive sponsor 112 may determine whether the project has accomplished its goals. If the project has been completed at step 226, the method terminates. Project file 52 may record this termination by, for example, marking the project or contract ~~[[45]]~~ 44 as completed. If the project has not been completed at step 226, the method proceeds to step ~~[[246]]~~ 248 to determine whether there is a change of project owners 114. For example, a successor project owner 114a may take over the responsibility of implementing a project from a predecessor project owner 114b. If there is a change of project owners 114 at step ~~[[246]]~~ 248, the method moves to step ~~[[248]]~~ 250 to modify contract 44 to reflect the change. The method then returns to step 218 to continue monitoring the execution of the project. If there is no change of project owners 114 at step ~~[[246]]~~ 248, the method returns directly to step 218 to continue monitoring the execution of the project.

In the paragraph beginning on page 20, line 9:

At step 310, contract template ~~[[44a]]~~ 48a is displayed on website 120 to executive sponsor 112. Processing manager 30 retrieves contract template 48a from database 40 and displays contract template 48a on website 120. Executive sponsor 112 completes contract template 48a to generate contract 44, which is displayed on website 120 as an offer to project owner 114. Project owner 114 electronically signs contract 44 to execute contract 44 to accept the agreement. Processing manager 30 receives executed contract 44 and saves contract 44 in database 40 at step 312. Thus, database 40 documents project manager's acceptance of contract 44. Processing manager 30 displays contract 44 on website 120 to individuals of organization 10, for example, project owner 114 and project reviewer 116 at step 314.

In the paragraph beginning on page 20, line 24:

Project reviewer 116 monitors the execution of the project at step 316. Processing manager 30 displays a monitoring report template 48b on website 120 to project reviewer 116 at step 318. Project reviewer 116 completes monitoring report template 48b to generate monitoring report 46, which is submitted to processing manager 30. Processing manager 30 receives monitoring report 46 and saves monitoring report 46 in database 40 at step 320. Thus, database 40 records the monitoring of the project. Processing manager 30 displays monitoring report 46 on website 120 to executive sponsor 112 at step 322. A corrective action template is displayed by processing manager 30 on website 120 to executive sponsor 112 at step 324. In response to monitoring report 46, executive sponsor 112 may submit a corrective action request by completing corrective action template [[48]] 48c.

In the paragraph beginning on page 21, line 8:

If processing manager 30 receives a corrective action request from executive sponsor 112 at step 326, processing manager places the project on hold at step 327 by marking project file 52 as on hold. Thus, database 40 documents that the project is on hold. Processing manager [[40]] 30 initiates a corrective action at step 328. A corrective action may involve, for example, penalizing project owner 114. To initiate the corrective action, processing manager 30 may transmit a notification through website 120 to enforcement division 118 to, for example, decrease a benefit to project owner 114 or to terminate the employment of project owner 114. Processing manager 30 may also save the notification to penalty file 45. Thus, database 40 documents the penalty for project owner 114.

In the paragraph beginning on page 22, line 1:

At step 330, the method determines whether there is a successor project owner [[114]] 114b. Successor project owner [[114]] 114b may result from, for example, reorganization of organization 10 or the termination of the employment of a predecessor project owner [[114]] 114a. If there is a successor project owner [[114]] 114b at step 330, contract 44 is modified to reflect the successor project owner [[114]] 114b at step 332. Executive sponsor 112 may complete a new contract template 48a to modify contract 44. Successor project owner [[114]] 114b signs modified contract 44, and processing manager 30 saves modified contract 44 in database [[44]] 40 and displays modified contract 44 on website 120 at step 334. After displaying modified contract 44, the method proceeds to step 336 to determine whether the project has been completed. If there is no successor project owner [[114]] 114b at 330, the method proceeds directly to step 336.